



Foreclosure Alternative Agreement & Disclosure

Borrower Name: _____ Co-Borrower _____

Address: _____ City _____ FL _____

Mailing Address: _____ City _____ FL _____

SAVE FORECLOSURE PREVENTION main objective is to type factual information provided by you or your representative. We will provide you with the utmost, accurate and professional document/form processing. We will assist you with the required forms and document for the Lender.

Our processing fee starts from \$500.00 to \$750.00

A good faith Deposit of **\$350.00 Fee** is required in order to start the process.

We are not a non-profit organization; as a result, client agrees to pay for services rendered for cost and expenses commonly include one initial consultation, document preparation, letters, photocopying, notary fees, long distance telephone charges, messenger courier, delivery fees, postage, travel costs including parking, investigation and other expenses that might arise to modify the loan

The Staff **SAVE FORECLOSURE PREVENTION** does not have the ability to modify your loan. Your lender is the only entity that has the power to modify your loan. We are simply acting as a processing agent. You have the right to contact the Lender if you have any questions or concern. Please provide lender with the same information that you have provided to us or your modification and/or Short Sale could be in jeopardy.

A foreclosure Alternative will change the existing mortgage note.

1. Reduced the Interest Rate
2. Extension of current loan for a longer period of time (40-50year)
3. Reduced Mortgage balance to reflect current market value
4. Short Sale
5. Deed in Lieu of foreclosure

Initial _____ Initial _____

You must provide all required document within 72 hours and or a written reason should be given within 24 hour if document cannot be provided.

1. **Proof of income:**
 - a. **1month of most recent paystubs,**
 - b. **rental income (including family member renting a room etc),**
 - c. **Child support if applicable – Not necessary**
 - d. **Social Security income, Food Stamp etc**
2. **Last two years tax return**
3. **2 months Bank Statement**
4. **Last mortgage Statement**
5. **Any legal notices from the lender &/or association**
6. **FPL, phone bill, water bill etc**
7. **Notices from Association if applicable**

Submission of additional document and communication to the Lender will automatically cease if requested document are not received within 2 business days or if payment is not received by due date. It is the client responsibility to quickly contact our office once they received any correspondences from the lenders.

The initial interview will determine your financial position and a financial statement will be completed and evaluated for a fee of \$150.00 which will be automatically deducted from the initial deposit and is NO-REFUNDABLE.

You have **2-business day** to review this agreement. There is a minimum of \$250.00 non-refundable fee for any cancellation after such time. Once our staffs have contacted the Lender on your behalf and our staffs have diligently prepared required document the deposit will be forfeited. We make no guarantee to lower the interest rate or mortgage payment. The decision rests solely with the lender, servicer and/or investors.

Our processing is for duration of three (3) months from the effective date of this contract. Additional fee (\$150.00) may be required if a decision is not made by the Lender or if you have been denied and would like to re-apply

SAVE FORECLOSURE PREVENTION We do not engage in the practice of law or express legal opinions. We recommend that you contact an attorney if you are less than 30days from an

Initial_____Initial_____

Auction sale Date. We cannot represent you in or advise you on any legal issue/s now pending or which may arise. We cannot inject ourselves into any litigation procedures or processes as our role is independent of such process. It is a condition of our assisting you that in respect to any present or future litigation you follow the advice and instructions set forth in the process you are served

(Borrower Signature) _____

Date _____

Email _____@_____

Phone: _____

(Co-Borrower Signature) _____

Date _____

Email _____@_____

Phone: _____

Signature _____

Agent Name _____